

President's Message

By Dana Lamson

Hasn't the weather been nice for January?! I have enjoyed the sunny, above normal temperature days lately. Let's just hope for more of these through the winter.

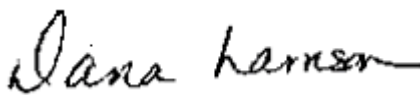
January's meeting was held at the Riverside Tavern with Tonya Davis, IRS special agent and past-President, who spoke about fraud and forensic accounting. She told some interesting stories about work experiences she has dealt with.

This month's meeting will be held at Patrick Sullivan's with De Chappell speaking on Financial Planning. This should be helpful to all of us.

Our fund raising/service project event for February is Bowl for Kids' Sake. This will be held on February 26th at Crest Lanes in Maryville from 10am – 11am. If you are interested, please contact Sherry Sheffey at ssheffey@blounttn.org.

Don't forget to register for our **Professional Development Conference** in March at Park Vista Hotel in Gatlinburg. This is a great inexpensive way to get 16 hours of CPE.

Please let me know of any ideas or comments you may have.



Dana Lamson
President

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February Chapter Meeting

Tuesday, February 8, 2005
11:30 AM – 1:00 PM

De Chappell

Presentation Topic: Financial Planning

Agenda

- 11:30 Registration/Networking
- 12:00-12:30 Lunch
- 12:30-1:00 Presentation

Patrick Sullivan's Saloon

100 N. Central Street
(865) 637-4255

Menu Choices

- Old City Club w/1 side item
- Chopped Sirloin w/peppers and 2 sides
- Teriyaki Chicken Salad

Each menu choice includes beverage and bourbon pecan pie for dessert.

Cost \$7.00 per member

Please contact Barry Justice at bljustice@tva.gov by 12noon on February 4th with your reservation.

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AGA National News

PDC 2005 Registration Now Open

AGA invites you to attend its 54th Annual Professional Development Conference & Exposition, to be held July 10 – 13, 2005, in Orlando, FL. PDC 2005 promises to be an excellent learning and networking opportunity for government financial managers and accountability professionals. Visit <http://www.agacgfm.org/pdc2005/index.aspx> for more information.



AGA Seeks Director of Performance Reporting

This position manages all aspects of the certificate programs to include identifying and building relationships with key government professionals to encourage the development of accountability reports, identifying and working with technical experts to oversee the evaluation of the reports, coordinating training workshops and the annual awards ceremony, and all other aspects of the programs' administration. Please visit <http://www.agacgfm.org/downloads/DirotPerformanceReportingAd.pdf> for more information.

Recruiting is an Important Asset to AGA! Everyone who recruits at least one new AGA member will be entered into a drawing to win dinner for two at an ultra exclusive restaurant in Orlando during the 2005 PDC. We are giving three dinners away! If for some reason you cannot make it to Orlando, and you win this prize, we'll send you to dinner at an exclusive restaurant in your hometown. Contact Jessica Jones at jjones@agacgfm.com for more information.

Issues of the TOPICS and CGFM TOPICS are now available - You can access both the TOPICS Newsletter and CGFM Topics Newsletter at www.agacgfm.org/publications.

Not sure about your Membership Perks? Visit www.agacgfm.org/store/affiliates.aspx to find out how you can receive discounts on insurance and other benefits.

CGFM Exam 3 Study Guide Now Available! Be sure to order the new Study Guide for CGFM Exam 3 - "Governmental Financial Management and Control" to help in your preparation for the examination



Check out www.agacgfm.org for the latest in National AGA information and news. You can also access the member's only section of the site to update your personal information, renew your membership, report membership news and view how we are doing on points in the chapter recognition program.



A Primer on Internal Controls and Auditing: Crucial to Government and the Economy

By: Wanda A. Wallace, Ph.D., CPA, CMA, CIA

Internal control has never been optional, and now an easy-to-read resource directed to a wide audience is available to understand both what is meant by "internal control" and how an "audit" is conducted. Order onsite at AGA's website.

2004-2005 National Events Calendar

February 7-8, 2005	National Leadership Conference	Washington, DC
February 16-17, 2005	2005 Winter Seminar	Nashville, TN
March 2, 2005	Internal Controls & Fraud	Audio
March 21-22, 2005	9 th Annual Fraud Conference	Nashville, TN
April 21-22, 2005	AGA 2005 Spring Workshop	Nashville, TN
July 10-13, 2005	National PDC and Exposition	Orlando, FL

For more information on these national events, go to the AGA calendar at www.agacgfm.org/events.

Chapter News

CGFM Annual Renewal Time! AGA is getting ready to send you an annual renewal invoice for your CGFM certification and/or AGA membership. If your address has recently changed, please be sure to update your contact information with us and pay your dues in the "Members Only" section of AGA's website or by calling 800.AGA.7211.

Are you interested in assisting the East Tennessee Chapter? Would you like to be an officer? If so, please let any member of the Board of Directors know of your interest. To have a successful chapter, participation and commitment are imperative. The more help we have, the more successful we can be!

Mike Blair reports that our chapter checking account balance is \$4,939.38 as of December 31, 2004.

Member and officer newsletter submissions for the March newsletter are due February 15th.

Don't forget to visit our chapter website at www.kornet.org/etaga for all the latest news and information!

2004-2005 Chapter Events Calendar

(Tentative)

Meetings

February 8	11:30 am	Patrick Sullivan's	De Chappell
March 2-4	8-5 pm	Park Vista - Gatlinburg	PDC*
April 5	11:30 am	Tennessee Grill	Matt Murray
May 10	11:30 am	UT Faculty Club	Awards Ceremony

*Southeastern Region PDC

Service Projects**

February	Bowl for Kids' Sake
March	Public TV Telethon
April	Beta Alpha Psi

**We will be doing service projects with the Ronald McDonald House at various times throughout the year.

If you have a service project that you would like our chapter to participate in, let us know. We would love to try new ways to get involved in the community!

Remember that February 14th is Valentine's Day. Do something special for someone special to you.

Looking for a new job? AGA provides job listings for the accounting professional. Visit <http://aga.careerbank.com>.

Do you need more CPE hours? There is a variety of downloadable CPE courses offered on the AGA website at www.agacgfm.org/education/onlinecpe.aspx

Points Update

Through 01/21/05

Leadership	3075
Education	1675
Certification	3275
Communication	3030
Membership	675
Community Service	1425
Awards	400

Total Points YTD 13,555
Chapter Goal = 10,000

February Speaker Biography

De Chappell, Edward Jones Investments

De is currently an Investment Representative with Edward Jones. She has been with them since 2000. Prior to that she worked for 11 years with VALIC as a Career Account Representative and Retirement Plan Specialist. She also was the Assistant to the Director of Finance and Budgets for the City of Tifton, Georgia. De currently lives in Maryville, is married and has two children ages 18 and 9.

Bowl for Kids' Sake

Big Brothers Big Sisters Bowl for Kids' Sake February 26, 2004

Come join the fun! Members of AGA and others will be participating in the Big Brothers Big Sisters Bowl for Kids' Sake on Saturday, February 26, 10 a.m. - 11 a.m. at Crest Lanes, Maryville. This event will help raise money that goes directly towards matching children with adult mentors. The cost to bowl is \$25 per person, which may be a donation from you or raised through pledges.

We encourage everyone to bring their friends and families to this wonderful event!

If you are interested in participating in this event, you may contact Sherry Sheffey at (865) 273-5723 no later than February 16.

Call for National Awards

AGA's National Awards Committee is now accepting nominations for our 10 National Awards that recognize the leaders advancing our professional and setting the standards for excellence.

- Robert W. King Memorial Award
- Einhorn-Gary Award
- Frank Greathouse Distinguished Leadership Award
- Achievement of the Year Award
- Educator Award
- Cornelius E. Tierney/Ernst & Young Research Award
- Special Achievement Award
- Chapter Education Award
- Chapter Service Award
- Community Service Award
- Other National & Local Awards

These awards will be presented during the AGA PDC in Orlando in July. Visit <http://www.aqacqfm.org/membership/awards/> for more information.

January Meeting Minutes

Submitted by Susan Gennoe

The fifth meeting of the 2004-05 AGA group was held on January 11, 2005 at Riverside Tavern.

President Dana Lamson opened the meeting by welcoming everyone. She noted that as of December 14, there will be no name change for AGA as previously discussed. She passed around a list for Bowl for Kids' Sake, and suggested that everyone see Sherry for additional information. Different February dates/locations were mentioned. Ms. Lamson also noted that our chapter has reached our goal on points (10,000 goal) with 11,800 points. She said everyone should have received their PDC brochure--see her if anyone did not receive and please turn in ASAP so the Board could get a good count for planning purposes. She also noted that one of our own members, Ron Woody, would be speaking on risk management issues.

Ms. Lamson then announced Tonya Davis, Special Agent for the IRS and one of our chapter members, as the speaker. Ms. Davis spoke on "An Overview of Forensic Accounting." She talked about the difference between Fraud Auditors and Forensic Accountants and then elaborated more on forensic accounting, including some of her own experiences. The regular meeting adjourned at 1:05 pm.

Following the regular meeting, Dana opened the January Board Meeting and discussed the following:

- The Nashville chapter has inquired about supplying volunteers for the PDC, and whether or not they would receive a discount if they did so. It was noted that there would be no discount, but there may be some incentive for volunteers. Chapters will also receive a share of the proceeds.
- PDC: Work on this meeting is going well. Registration materials have been sent (2,200 flyers sent) and we need those returned ASAP. Also, Amy got 130 radios from UT Credit Union for goody bags, Tonya is getting lotions, and Susan will bring an item for the raffle but more is needed. The Texas Roadhouse is supplying appetizers for the hospitality suite. If available, board members are needed to go early on Wed. to help set up. The Aquarium will be 6-10 on Wed., and currently there is no trolley available but Julie is checking on options. The next meeting of the PDC board is to be January 24 at RJ's on Alcoa Highway.
- February's community service project will be "Bowl for Kids' Sake". It was discussed that we will plan to go on Sat. 2/26/05 at Crest Bowling Lanes. Sherry will bring this up again next month. Also, we will bring toiletries for Ronald McDonald House.
- Someone from TEMA will be our speaker next month.

Meeting adjourned 1:38 pm.

What Do The CGFM Exams Cover?

Information from AGA Website

The three comprehensive examinations that make up the core requirement of the CGFM program are:

- [Examination 1: Governmental Environment](#)
- [Examination 2: Governmental Accounting, Financial Reporting and Budgeting](#)
- [Examination 3: Governmental Financial Management and Control](#)

Each of the three separate examinations is structured to require a candidate to demonstrate primarily a general familiarity, understanding and appreciation of the subject area. However, portions of each examination, particularly Examination 2, requires a more detailed knowledge of specific techniques, standards, procedures and practices unique to either the federal government or state and local governments.

The three CGFM Examinations are administered year-round in a multiple-choice, computerized format on behalf of AGA by NetCertification, Inc. via the Prometric Technology Centers. This computer-based administration allows the CGFM Examinations to be offered securely in more than 300 locations in the United States, reducing travel costs and allowing candidates to schedule exams at their convenience. Visit the AGA website for more information on the Examination Procedures, How to Prepare for the Exam and How to Purchase the Exams.

Exam 2 – Summary of Topics

- A) General Knowledge Section (60%)
 - a. Influences, Objectives & Standards Setting
 - b. General Principles of Govt. Financial Acct.
 - c. Financial Reporting
 - d. Cost Accounting & Performance Reporting
 - e. Budgeting
- B) Detailed Knowledge Section (40%)
 - a. State & Local Financial Acctg. & Reporting
 - b. Federal Acctg. & Financial Reporting

For more information on Exam 2, go to http://www.agacgfm.org/cgfm/exams/cgfm_exam2.aspx. You can prepare for the Exam by taking an online course offered by AGA - The Governmental Environment Online Course (8 CPEs, \$195) or by purchasing the study guide or taking an instructor-led course.

2004-2005 Chapter Leadership

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