

ECONOMIC STATISTICS

FALL 2009

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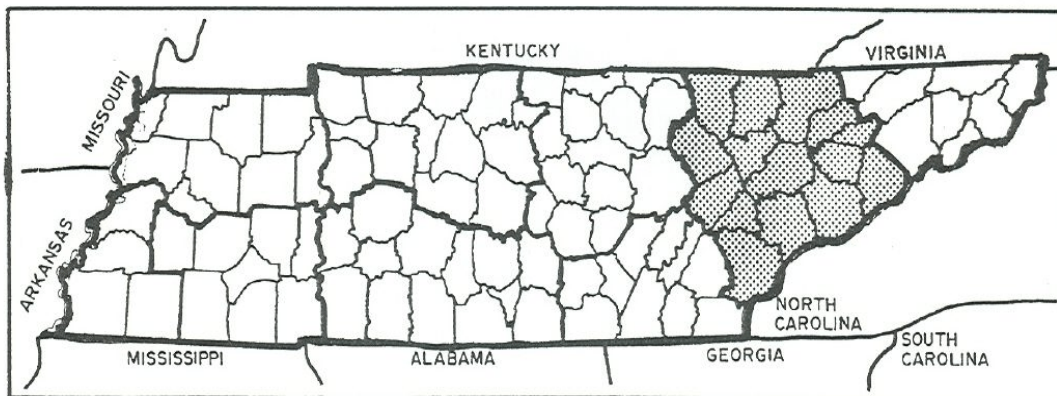
EAST • TENNESSEE • DEVELOPMENT • DISTRICT

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The shaded area indicates the East Tennessee Development District.

INTRODUCTION

This report is a summary of various federal, state, and local sources which provide economic data for the East Tennessee Development District region. This report has been compiled to answer questions frequently requested for each county in the region, the Knoxville Combined Metropolitan Statistical Area (MSA), the Morristown Combined MSA, and the ETDD region as a whole.

The section in this report for the Knoxville Combined MSA includes data for Anderson, Blount, Campbell, Knox, Loudon, Roane, Sevier, and Union Counties. The newly created Morristown Combined MSA includes data for Cocke, Grainger, Hamblen, and Jefferson Counties. These MSA definitions were announced by the U.S. Office of Management and Budget effective June 6, 2003.

Data in this report includes: (1) Labor Force, (2) Income, (3) Sales Tax Revenue, (4) Population, (5) Housing, and (6) Tourism.

The data presented in this report represents a small portion of the information available from the East Tennessee Development District. ETDD has been designated as a regional affiliate of the U.S. Census Bureau to serve as a depository of census information for this region.

Retail Sales: Since retailers self-report their retail category, some gasoline sales are reported in the service station category and some are reported in the grocery category.

ANDERSON COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates rose sharply in 2009
- Average weekly wages rose 2.4% between 2006 and 2007
- 2007 per capita income estimate slightly below both state and national averages
- Overall retail sales dropped 10.4% during the first half of 2009 from 2008 levels
- Population growth is well below the state average
- Apartment vacancy rates dropped from 5.0% in 2005 to 3.3% in 2008
- Total travel expenditures dropped slightly between 2007 and 2008
- Lodging receipts dropped 3.9% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	35,177	35,780	35,867	35,547	35,343	35,820
Number Employed	33,350	33,840	33,783	33,343	32,237	32,157
Number Unemployed	1,827	1,943	2,080	2,197	3,103	3,663
Unemployment Rate	5.2	5.4	5.8	6.2	8.8	10.2
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	35,010	35,730	35,290	35,590	1.7
Number Employed	33,210	34,060	33,750	33,580	1.1
Number Unemployed	1,800	1,670	1,550	2,010	11.7
Unemployment Rate	5.1	4.7	4.4	5.7	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

FOR KNOXVILLE COMBINED MSA
2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	392,129	404,520	3.2	391,644	-3.3
Manufacturing	42,002	39,970	-4.8	35,805	-11.8
Natural Resources, Mining & Construction	22,281	21,630	-2.9	19,570	-9.8
Trade, Transportation & Utilities	86,792	85,690	-1.3	73,948	-13.9
Information	5,951	5,910	-0.7	5,681	-4.3
Financial Activities	20,273	20,410	0.7	21,770	6.8
Professional & Business Services	49,508	50,300	1.6	49,488	-1.5
Education & Health Services	46,078	47,770	3.7	47,531	-0.2
Leisure & Hospitality	53,946	54,380	0.8	52,958	-2.2
Other Services	15,983	16,290	1.9	17,284	5.5
Government	62,768	61,570	-1.9	59,323	-3.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY 2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	1,604	1,626	1.4
Wages, All Industries	839	859	2.4
Natural Resources & Mining	757	713	-5.8
Construction	932	779	-16.4
Manufacturing	1,060	1,117	5.4
Trade, Transportation & Utilities	573	596	4.0
Information	745	781	4.8
Financial Activities	698	720	3.2
Professional & Business Services	1,083	1,140	5.3
Education & Health Services	745	761	2.1
Leisure & Hospitality	215	216	0.5
Other	461	488	5.9

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	27,739	28,111	29,010	30,165	31,077	12.0
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	17,326,781	3rd/2008	16,059,169	-7.3
4th/2007	22,120,836	4th/2008	17,837,888	-19.4
1st/2008	16,635,323	1st/2009	15,984,180	-3.9
2nd/2008	17,854,064	2nd/2009	15,780,700	-11.6

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	54,839	52,846	-3.6	24,677	-9.6
General Merchandise	160,686	187,752	16.8	92,642	13.5
Food Stores	220,150	223,197	1.4	93,292	-18.3
Autos, Boats, Planes	197,904	159,584	-19.4	63,165	-26.2
Apparel	3,402	27,083	696.1	14,698	11.6
Furniture	17,673	16,167	-8.5	6,517	-20.3
Eating Places	102,420	103,812	1.4	52,533	-5.0
Service Stations	22,660	23,300	2.8	9,939	-18.3
Miscellaneous	195,504	197,058	0.8	84,469	-14.5
Area Total	975,237	990,798	1.6	441,931	-10.4

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
2.3	74,260	1.8	72,590	71,330

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	1,129	459	62	5.5
Two Bedroom	1,344	533	15	1.1
Three Bedroom	188	559	10	5.3
Total	2,661	504	87	3.3

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures</u> <u>(\$000)</u>	<u>Travel Generated Payroll</u> <u>\$000</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts</u> <u>(\$000)</u>	<u>Local Tax Receipts</u> <u>(\$000)</u>
2007 Revised	99,770	17,860	940	6,020	2,120
2008 Preliminary	99,260	17,430	910	5,950	2,120
% Change 2007-2008	-0.5	-2.4	-3.2	-1.2	0.0

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009
In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change</u> <u>2007-2008</u>	<u>Jan.- June</u> <u>2009</u>	<u>% Change</u> <u>Same Months</u> <u>2008-2009</u>
14,548	18,663	28.3	9,155	-3.9

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	3,965	3rd/2008	4,607	16.2
4th/2007	3,849	4th/2008	4,531	17.7
1st/2008	4,255	1st/2009	4,157	-2.3
2nd/2008	5,270	2nd/2009	4,998	-5.2

Source: Tennessee Department of Revenue/East Tennessee Development District

BLOUNT COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates continued to rise sharply in 2009
- Average weekly wages rose 2.3% between 2006 and 2007
- 2007 per capita income estimate below both state and national averages
- Overall retail sales dropped 16.1% during the first half of 2009 from 2008 levels
- Population projections above the state average
- Apartment rent rose 3.5% between 2005 and 2008
- Total travel expenditures rose 8.8% between 2007 and 2008
- Lodging receipts dropped 41.4% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	62,187	62,863	63,397	62,873	62,663	62,913
Number Employed	58,640	59,503	59,407	58,630	56,680	56,540
Number Unemployed	3,543	3,360	3,990	4,243	5,983	6,370
Unemployment Rate	5.7	5.3	6.3	6.7	9.5	10.1
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE 2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	59,040	61,610	61,860	62,830	6.4
Number Employed	56,360	58,970	59,340	59,050	4.8
Number Unemployed	2,690	2,640	2,520	3,790	40.9
Unemployment Rate	4.6	4.3	4.1	6.0	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

FOR KNOXVILLE COMBINED MSA
2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	392,129	404,520	3.2	391,644	-3.3
Manufacturing	42,002	39,970	-4.8	35,805	-11.8
Natural Resources, Mining & Construction	22,281	21,630	-2.9	19,570	-9.8
Trade, Transportation & Utilities	86,792	85,690	-1.3	73,948	-13.9
Information	5,951	5,910	-0.7	5,681	-4.3
Financial Activities	20,273	20,410	0.7	21,770	6.8
Professional & Business Services	49,508	50,300	1.6	49,488	-1.5
Education & Health Services	46,078	47,770	3.7	47,531	-0.2
Leisure & Hospitality	53,946	54,380	0.8	52,958	-2.2
Other Services	15,983	16,290	1.9	17,284	5.5
Government	62,768	61,570	-1.9	59,323	-3.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	2,159	2,228	3.2
Wages, All Industries	727	744	2.3
Natural Resources & Mining	785	698	-11.1
Construction	744	815	9.5
Manufacturing	1,021	1,111	8.8
Trade, Transportation & Utilities	675	697	3.3
Information	708	734	3.7
Financial Activities	778	765	-1.7
Professional & Business Services	866	737	-14.9
Education & Health Services	697	715	2.6
Leisure & Hospitality	316	323	2.2
Other	544	596	9.6

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	25,091	26,107	27,386	28,532	29,325	16.9
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	30,557,158	3rd/2008	25,858,240	-15.4
4th/2007	28,824,140	4th/2008	28,038,534	-2.7
1st/2008	27,809,099	1st/2009	23,707,696	-14.7
2nd/2008	28,228,874	2nd/2009	24,040,211	-14.8

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	150,593	129, 891	-14.0	60,431	-13.7
General Merchandise	281,901	290,057	2.9	132,394	-4.1
Food Stores	247,186	235,598	-4.7	107,214	-6.9
Autos, Boats, Planes	501,508	376,216	-25.0	126,527	-40.0
Apparel	26,225	27,361	4.3	13,905	13.9
Furniture	28,417	39,654	39.5	10,903	-43.0
Eating Places	146,360	150,822	3.0	76,854	2.3
Service Stations	46,049	73,511	59.6	28,511	-18.7
Miscellaneous	283,308	303,956	7.3	141,318	-9.7
Area Total	1,711,546	1,627,066	-4.9	698,057	-16.1

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
9.7	130,050	12.1	118,590	105,823

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	458	405	8	1.7
Two Bedroom	843	505	27	3.2
Three Bedroom	143	533	1	0.7
Total	1,445	476	36	2.5

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	276,580	75,500	2,970	15,210	9,390
2008 Preliminary	300,820	80,550	3,160	16,430	10,290
% Change 2007-2008	8.8	6.7	6.4	8.0	9.6

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009 In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2009</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
54,127	48,989	-9.5	13,225	-41.4

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	15,723	3rd/2008	14,116	-10.2
4th/2007	15,228	4th/2008	12,295	-19.3
1st/2008	9,130	1st/2009	5,073	-44.4
2nd/2008	13,450	2nd/2009	8,152	-39.4

Source: Tennessee Department of Revenue/East Tennessee Development District

CAMPBELL COUNTY

ECONOMIC STATISTICS • FALL 2009

- The unemployment rate continued to rise sharply in 2009
- Average weekly wages rose 9.4% between 2006 and 2007
- 2007 per capita income estimate well below both state and national averages
- Overall retail sales dropped 9.5% during the first half of 2009 from 2008 levels
- Population projections well below state averages
- Overall vacancies in apartments dropped from 10.8% in 2005 to 5.7% in 2008
- Total travel expenditures dropped 1.6% between 2007 and 2008
- Lodging receipts dropped 17.0% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	16,690	17,040	17,083	16,953	16,967	16,970
Number Employed	15,473	15,860	15,783	15,507	14,940	14,743
Number Unemployed	1,217	1,180	1,300	1,447	2,030	2,230
Unemployment Rate	7.3	6.9	7.6	8.5	12.0	13.1
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005- 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	16,900	16,860	16,770	16,940	0.2
Number Employed	15,890	15,840	15,850	15,660	-1.4
Number Unemployed	1,010	1,020	920	1,290	27.7
Unemployment Rate	6.0	6.0	5.5	7.6	26.7
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	10,090	9,900	-1.9	9,376	-5.5
Manufacturing	2,058	1,930	-6.2	1,649	-23.8
Natural Resources, Mining & Construction	553	500	-9.6	404	-23.8
Trade, Transportation & Utilities	1,887	1,880	-0.4	1,861	-0.8
Financial Activities	478	490	2.5	444	-9.9
Professional & Business Services	234	240	2.6	275	16.4
Education & Health Services	1,118	1,110	-0.7	1,100	-0.8
Leisure & Hospitality	907	900	-0.8	886	3.2
Government	2,431	2,420	-0.5	2,348	-1.6

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	621	632	1.8
Wages, All Industries	501	548	9.4
Natural Resources & Mining	699	770	10.2
Construction	574	720	25.4
Manufacturing	584	704	20.5
Trade, Transportation & Utilities	442	462	4.5
Information	575	612	6.4
Financial Activities	580	577	-0.5
Professional & Business Services	500	604	20.8
Education & Health Services	512	551	7.6
Leisure & Hospitality	232	231	-0.4
Other	417	429	2.9

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	20,582	21,815	23,096	23,353	24,706	20.0
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	6,038,415	3rd/2008	4,827,962	-20.0
4th/2007	5,317,163	4th/2008	5,628,153	5.8
1st/2008	4,954,075	1st/2009	4,581,397	-7.5
2nd/2008	5,234,638	2nd/2009	4,878,844	-6.8

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	24,317	23,744	-2.4	16,233	62.2
General Merchandise	84,672	83,092	-1.9	38,588	-7.9
Food Stores	119,942	128,622	7.2	49,317	-24.2
Autos, Boats, Planes	33,041	27,437	-17.0	11,241	-28.3
Apparel	5,323	4,623	-13.2	1,444	-33.3
Furniture	4,849	4,038	-16.7	1,861	-14.0
Eating Places	29,206	28,604	-2.1	13,713	-6.4
Service Stations	31,103	47,719	53.4	19,289	-0.1
Miscellaneous	62,435	63,343	1.5	30,380	0.4
Area Total	394,887	405,223	2.6	182,065	-9.5

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
3.5	43,256	4.8	41,776	39,854

Source: U.S. Department of Commerce, Bureau of the Census

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
Efficiency	20	351	3	15.0
One Bedroom	241	450	9	3.7
Two Bedroom	213	407	16	7.5
Three Bedroom	17	534	0	0.0
Total	491	431	28	5.7

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	50,140	9,400	480	2,840	2,570
2008 Preliminary	49,360	9,080	460	2,780	2,550
% Change 2007-2008	-1.6	-3.4	-4.2	-2.1	-0.8

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009
In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
8,125	8,120	-0.1	3,029	-17.0

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	3,225	3rd/2008	3,327	3.2
4th/2007	1,212	4th/2008	1,143	-5.7
1st/2008	1,173	1st/2009	951	-18.9
2nd/2008	2,478	2nd/2009	2,078	-16.1

Source: Tennessee Department of Revenue/East Tennessee Development District

CLAIBORNE COUNTY

ECONOMIC STATISTICS • FALL 2009

- The unemployment rate continued to rise sharply in 2009
- Average weekly wages rose 3.2% between 2006 and 2007
- 2007 per capita income estimate well below state and national averages
- Overall retail sales dropped 9.9% during the first half of 2009 from 2008 levels
- Population projections below state averages
- Total travel expenditures rose 4.0% between 2007 and 2008
- Visits to the Cumberland Gap National Historical Park dropped slightly in the first nine months of 2009 from 2008 levels
- Lodging receipts dropped 8.4% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>
Total Labor Force	13,290	13,300	13,207	13,180	13,247	13,097
Number Employed	12,417	12,403	12,177	12,117	11,700	11,543
Number Unemployed	873	897	1,033	1,073	1,547	1,557
Unemployment Rate	6.6	6.7	7.8	8.1	11.7	11.9
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE 2005- 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	12,830	13,370	13,030	13,240	3.2
Number Employed	12,110	12,650	12,310	12,280	1.4
Number Unemployed	730	720	720	970	32.9
Unemployment Rate	5.7	5.4	5.5	7.3	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	9,221	9,328	1.2	8,695	-5.5
Manufacturing	2,530	2,640	4.3	2,329	-10.6
Natural Resources, Mining & Construction	727	670	-7.8	610	-7.8
Trade, Transportation & Utilities	1,272	1,246	-2.0	1,214	-3.0
Information	59	60	1.7	70	9.8
Financial Activities	358	356	-0.6	294	-16.4
Professional & Business Services	174	172	-1.1	171	0.7
Education & Health Services	1,126	1,126	0.0	1,099	-2.1
Leisure & Hospitality	593	592	-0.2	560	-6.1
Other Services	224	224	0.0	220	-2.2
Government	2,158	2,246	4.1	2,131	-1.6

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	496	509	2.6
Wages, All Industries	498	514	3.2
Natural Resources & Mining	806	778	-3.5
Construction	541	614	13.5
Manufacturing	479	501	4.6
Trade, Transportation & Utilities	479	505	5.4
Information	851	1,010	18.7
Financial Activities	672	629	-6.4
Professional & Business Services	517	476	-7.9
Education & Health Services	557	583	4.7
Leisure & Hospitality	198	197	-0.5
Other	522	549	5.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	20,798	21,767	22,752	23,690	24,534	18.0
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	3,037,020	3rd/2008	2,660,246	-12.4
4th/2007	2,845,891	4th/2008	2,965,407	4.2
1st/2008	2,722,680	1st/2009	2,501,326	-8.1
2nd/2008	2,879,684	2nd/2009	2,728,486	-5.3

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	16,283	15,551	-4.5	5,619	-32.3
General Merchandise	22,986	23,372	1.7	11,606	0.3
Food Stores	56,098	56,347	0.4	26,380	-7.4
Autos, Boats, Planes	19,146	17,004	-11.2	8,425	-11.7
Apparel	475	451	-5.1	201	-14.5
Furniture	2,347	2,166	-7.7	903	-12.7
Eating Places	18,455	17,870	-3.2	9,503	4.8
Service Stations	12,653	12,562	-0.7	4,234	-37.5
Miscellaneous	52,192	54,572	4.6	25,572	-7.1
Area Total	200,635	199,895	-0.4	92,442	-9.9

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
5.4	33,783	7.3	32,039	29,862

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	70	370	1	1.4
Two Bedroom	208	405	3	1.4
Total	278	396	4	1.4

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	14,000	2,520	120	790	1,040
2008 Preliminary	14,560	2,570	120	820	1,090
% Change 2007-2008	4.0	2.0	0.0	3.8	4.8

Source: Research Department of the Travel Industry Association/East Tennessee Development District

CUMBERLAND GAP NATIONAL HISTORICAL PARK VISITS

2007 to 2009

	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>2009</u>	<u>% Change Same Months 2008-2009</u>
January	55,531	41,865	-24.6	41,341	-1.3
February	44,422	40,281	-9.3	40,614	0.8
March	93,559	62,102	-33.6	67,409	8.5
April	73,926	74,335	0.6	78,304	5.3
May	125,478	85,140	-32.1	78,963	-7.3
June	135,909	84,545	-37.8	91,527	8.3
July	96,196	92,708	-3.6	105,200	13.5
August	112,942	93,545	-17.2	58,451	-37.5
September	81,276	73,935	-9.0	79,782	7.9
October	87,523	93,410	7.0		
November	43,316	57,186	32.0		
December	44,907	44,841	0.0		
Total	994,985	843,893	-15.0	745,644	-1.0

Source: National Park Service/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009

In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2007</u>	<u>Jan.-June 2009</u>	<u>% Change Same Months 2008-2009</u>
780	941	20.6	395	-8.4

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	255	3rd/2008	343	34.5
4th/2007	182	4th/2008	166	-8.8
1st/2008	146	1st/2009	131	-10.3
2nd/2008	285	2nd/2009	264	-7.4

Source: Tennessee Department of Revenue/East Tennessee Development District

COCKE COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates continued to rise sharply in 2009 remaining above state and national averages
- Average weekly wages rose 5.4% between 2006 and 2007
- 2007 per capita income estimate well below state and national averages
- Overall retail sales dropped 16.5% in the first six months of 2009 from 2008 levels
- Apparel sales rebounded in the first six months of 2009 after reporting a large decline between 2007 and 2008
- Apartment vacancy rates remained very low
- Total travel expenditures dropped 2.0% between 2007 and 2008
- Lodging receipts dropped 13.4% during the first six months of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	16,470	16,583	16,647	16,773	17,243	17,223
Number Employed	14,857	15,350	15,367	15,237	14,760	15,020
Number Unemployed	1,610	1,237	1,277	1,540	2,483	2,257
Unemployment Rate	9.8	7.5	7.7	9.2	14.4	12.8
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	15,800	16,240	16,340	16,620	5.2
Number Employed	14,580	15,060	15,280	15,200	4.3
Number Unemployed	1,230	1,170	1,060	1,420	15.4
Unemployment Rate	7.8	7.2	6.5	8.5	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	8,360	8,430	0.8	8,463	0.9
Manufacturing	1,970	1,960	-0.5	1,873	-5.6
Natural Resources, Mining & Construction	240	250	4.2	246	-4.4
Trade, Transportation & Utilities	1,700	1,670	-1.8	1,630	-2.4
Financial Activities	290	290	0.0	290	0.0
Professional & Business Services	190	190	0.0	201	9.5
Education & Health Services	960	930	-3.1	933	-0.1
Leisure & Hospitality	950	1,110	16.8	1,288	24.8
Government	1,750	1,670	-4.6	1,628	-2.8

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	472	495	4.9
Wages, All Industries	499	526	5.4
Natural Resources & Mining	367	396	7.9
Construction	473	510	7.8
Manufacturing	625	700	12.0
Trade, Transportation & Utilities	427	461	8.0
Information	428	556	29.9
Financial Activities	537	546	1.7
Professional & Business Services	539	478	-11.3
Education & Health Services	575	608	5.7
Leisure & Hospitality	237	233	-1.7
Other	370	376	1.6

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	18,812	19,021	19,686	20,534	21,414	13.8
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	5,718,899	3rd/2008	4,756,527	-16.8
4th/2007	5,281,358	4th/2008	5,496,971	4.1
1st/2008	5,061,298	1st/2009	4,759,658	-6.0
2nd/2008	5,147,614	2nd/2009	4,767,220	-7.4

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	29,232	24,966	-14.6	11,997	-9.2
General Merchandise	99,829	99,803	0.0	44,874	-10.3
Food Stores	87,516	89,158	1.9	36,984	-18.0
Autos, Boats, Planes	44,851	34,841	-22.3	15,171	-20.3
Apparel	5,126	2,899	-43.4	1,526	48.7
Furniture	2,958	2,404	-18.7	1,111	-11.4
Eating Places	40,907	37,440	-8.5	17,368	-7.8
Service Stations	24,921	33,188	33.2	14,324	-21.5
Miscellaneous	58,434	63,087	8.0	20,804	-35.1
Area Total	393,773	387,786	-1.5	164,160	-16.5

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
5.8	38,588	8.6	36,456	33,565

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
Efficiency	16	485	0	0.0
One Bedroom	98	413	1	1.0
Two Bedroom	144	439	3	2.1
Three Bedroom	17	491	0	0.0
Total	275	436	4	1.5

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	37,510	7,550	430	2,140	1,650
2008 Preliminary	36,760	7,260	410	2,090	1,630
% Change 2007-2008	-2.0	-3.8	-4.7	-2.3	-1.2

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009

In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-June 2009</u>	<u>% Change Same Months 2008-2009</u>
7,694	6,460	-16.0	2,556	-13.4

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	2,630	3rd/2008	2,091	-20.5
4th/2007	1,666	4th/2008	1,416	-15.0
1st/2008	1,103	1st/2009	952	-13.7
2nd/2008	1,850	2nd/2009	1,604	-13.3

Source: Tennessee Department of Revenue/East Tennessee Development District

GRAINGER COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates continued to rise sharply during 2009 remaining above state and national averages
- Average weekly wages rose 3.8% between 2006 and 2007
- 2007 per capita income estimate well below state and national averages
- Overall retail sales dropped 8.8% during the first six months of 2009 from 2008 levels
- Average apartment rent and vacancy rates dropped between 2005 and 2008
- Total travel expenditures rose 3.5% between 2007 and 2008
- Lodging receipts dropped 13.5% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	10,130	10,220	10,270	10,233	10,380	10,427
Number Employed	9,423	9,507	9,397	9,340	9,023	8,987
Number Unemployed	710	713	877	893	1,357	1,437
Unemployment Rate	7.0	7.0	8.5	8.7	13.1	13.8
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE 2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	10,020	10,270	10,050	10,210	1.9
Number Employed	9,430	9,670	9,510	9,420	-0.1
Number Unemployed	590	600	550	800	35.6
Unemployment Rate	5.9	5.9	5.4	7.8	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

**AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY
FOR MORRISTOWN COMBINED MSA
2007 to 2009**

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	58,974	58,339	-1.1	56,463	-3.5
Manufacturing	16,398	15,472	-5.6	14,235	-9.0
Natural Resources, Mining & Construction	2,903	2,780	-4.2	2,384	-16.4
Trade, Transportation & Utilities	12,658	12,713	0.4	12,643	-0.8
Information	740	700	-5.4	700	0.0
Financial Activities	1,519	1,515	-0.3	1,503	-1.6
Professional & Business Services	3,375	5,728	69.7	3,201	-43.6
Education & Health Services	6,377	4,420	-30.7	6,683	50.3
Leisure & Hospitality	4,403	4,592	4.3	4,688	3.2
Other Services	1,597	1,450	-9.2	1,388	-5.9
Government	8,713	8,780	0.8	8,640	-0.8

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

**AVERAGE WEEKLY WAGES BY INDUSTRY
2006 and 2007**

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	253	267	5.5
Wages, All Industries	528	548	3.8
Natural Resources & Mining	270	469	73.7
Construction	552	621	12.5
Manufacturing	615	637	3.6
Trade, Transportation & Utilities	416	435	4.6
Information	809	712	-12.0
Financial Activities	W	640	----
Professional & Business Services	789	863	9.4
Education & Health Services	500	520	4.0
Leisure & Hospitality	189	184	-2.6
Other	396	341	-13.9

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

Note: Some data withheld to avoid violating confidentiality.

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	20,051	20,780	21,502	22,785	23,579	17.6
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	1,373,576	3rd/2008	1,046,735	-23.8
4th/2007	1,187,532	4th/2008	1,205,529	1.5
1st/2008	1,100,175	1st/2009	1,043,415	-5.2
2nd/2008	1,264,847	2nd/2009	1,135,832	-10.2

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	7,832	2,195	-72.0	885	-28.0
General Merchandise	6,038	6,380	5.7	3,490	19.4
Food Stores	32,519	33,620	3.4	15,141	-10.5
Autos, Boats, Planes	16,973	12,122	-28.6	6,058	-11.3
Apparel	W	W	----	W	----
Furniture	1,083	1,019	-5.9	654	70.3
Eating Places	4,559	4,458	-2.2	2,230	0.1
Service Stations	6,816	8,430	23.7	3,058	-26.8
Miscellaneous	W	W	----	W	----
Area Total	92,492	81,652	-11.7	37,909	-8.8

Source: Tennessee Department of Revenue/East Tennessee Development District

NOTE: Some data withheld to avoid violating confidentiality.

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
7.6	24,687	11.0	22,940	20,659

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	73	384	1	1.4
Two Bedroom	33	351	1	3.0
Three Bedroom	2	320	0	0.0
Total	108	373	2	1.9

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	12,890	2,130	80	720	250
2008 Preliminary	13,340	2,160	80	740	260
% Change 2007-2008	3.5	1.4	0.0	2.8	4.0

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009

In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-June 2009</u>	<u>% Change Same Months 2008-2009</u>
2,385	1,923	-19.4	963	-13.5

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	765	3rd/2008	567	-25.9
4th/2007	318	4th/2008	244	-23.3
1st/2008	343	1st/2009	292	-14.9
2nd/2008	770	2nd/2009	671	-12.9

Source: Tennessee Department of Revenue/East Tennessee Development District

HAMBLLEN COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates continued to rise sharply in 2009
- Average weekly wages rose 2.1% between 2006 and 2007
- 2007 per capita income estimate below state and national averages
- Overall retail sales dropped 24.1% during the first half of 2009 from 2008 levels
- Population projections are below the state average
- Apartment vacancy rates remain low in 2008
- Total travel expenditures rose 5.7% between 2007 and 2008
- Lodging receipts dropped 12.7% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	30,027	30,327	30,460	30,287	30,357	30,800
Number Employed	28,183	28,437	28,113	27,943	26,997	26,893
Number Unemployed	1,850	1,890	2,350	2,340	3,367	3,910
Unemployment Rate	6.2	6.2	7.7	7.7	11.1	12.7
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	29,650	30,390	29,900	30,270	2.1
Number Employed	27,910	28,660	28,440	28,170	0.9
Number Unemployed	1,750	1,730	1,460	2,110	20.6
Unemployment Rate	5.9	5.7	4.9	7.0	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

FOR MORRISTOWN COMBINED MSA
2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	58,974	58,339	-1.1	56,463	-3.5
Manufacturing	16,398	15,472	-5.6	14,235	-9.0
Natural Resources, Mining & Construction	2,903	2,780	-4.2	2,384	-16.4
Trade, Transportation & Utilities	12,658	12,713	0.4	12,643	-0.8
Information	740	700	-5.4	700	0.0
Financial Activities	1,519	1,515	-0.3	1,503	-1.6
Professional & Business Services	3,375	5,728	69.7	3,201	-43.6
Education & Health Services	6,377	4,420	-30.7	6,683	50.3
Leisure & Hospitality	4,403	4,592	4.3	4,688	3.2
Other Services	1,597	1,450	-9.2	1,388	-5.9
Government	8,713	8,780	0.8	8,640	-0.8

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2005-2006</u>
Total Firms Reporting	1,367	1,385	1.3
Wages, All Industries	632	645	2.1
Natural Resources & Mining	572	556	-2.8
Construction	599	590	-1.5
Manufacturing	704	745	5.8
Trade, Transportation & Utilities	633	647	2.2
Information	621	636	2.4
Financial Activities	849	763	-10.1
Professional & Business Services	494	525	6.3
Education & Health Services	682	696	2.1
Leisure & Hospitality	231	243	5.2
Other	491	478	-2.6

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>Change 2003-2007</u>
County	25,049	25,473	25,495	26,443	27,007	7.8
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	16,695,564	3rd/2008	14,001,084	-16.1
4th/2007	15,764,438	4th/2008	16,094,959	2.1
1st/2008	15,604,100	1st/2009	13,886,426	-11.0
2nd/2008	15,607,988	2nd/2009	13,493,361	-13.5

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	74,312	63,195	-15.0	29,877	-10.9
General Merchandise	177,734	172,332	-3.0	77,759	-4.0
Food Stores	163,999	179,675	9.6	76,632	-14.4
Autos, Boats, Planes	298,543	245,137	-17.9	85,014	-62.3
Apparel	29,478	28,875	-2.0	11,431	-12.3
Furniture	16,037	14,868	-7.3	4,945	-33.8
Eating Places	84,115	81,745	-2.8	39,678	-3.5
Service Stations	328,579	390,002	18.7	121,985	-41.5
Miscellaneous	136,022	146,525	7.7	69,101	-4.3
Area Total	1,308,819	1,322,353	1.0	516,422	-24.1

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
6.0	66,297	7.6	62,552	58,128

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	290	401	3	1.0
Two Bedroom	154	441	2	1.3
Three Bedroom	56	489	0	0.0
Total	500	423	5	1.0

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	76,940	12,700	610	4,770	1,680
2008 Preliminary	81,350	13,170	640	5,010	1,790
% Change 2007-2008	5.7	3.7	4.9	5.0	6.5

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009
In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
10,162	8,861	-12.8	3,831	-12.7

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	2,938	3rd/2008	2,537	-13.6
4th/2007	2,351	4th/2008	1,939	-17.5
1st/2008	2,154	1st/2009	1,765	-18.1
2nd/2008	2,232	2nd/2009	2,066	-7.4

Source: Tennessee Department of Revenue/East Tennessee Development District

JEFFERSON COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates continued to rise sharply in 2009
- Average weekly wages rose 4.8% between 2006 and 2007
- 2007 per capita income estimate below state and national averages
- Overall retail sales dropped 14.6% during the first half of 2009 from 2008 levels
- Population projections above the state average
- Overall apartment rent and vacancies dropped between 2005 and 2008
- Total travel expenditures rose 2.2% between 2007 and 2008
- Lodging receipts dropped 12.3% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	24,397	24,310	24,227	24,327	24,740	24,627
Number Employed	22,633	22,833	22,573	22,437	21,680	21,597
Number Unemployed	1,763	1,473	1,653	1,887	3,063	3,033
Unemployment Rate	7.2	6.1	6.8	7.8	12.4	12.3
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005- 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	23,430	24,300	24,110	24,310	3.8
Number Employed	22,070	22,920	22,840	22,620	2.5
Number Unemployed	1,360	1,370	1,270	1,690	24.3
Unemployment Rate	5.8	5.7	5.3	7.0	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

FOR MORRISTOWN COMBINED MSA
2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	58,974	58,339	-1.1	56,463	-3.5
Manufacturing	16,398	15,472	-5.6	14,235	-9.0
Natural Resources, Mining & Construction	2,903	2,780	-4.2	2,384	-16.4
Trade, Transportation & Utilities	12,658	12,713	0.4	12,643	-0.8
Information	740	700	-5.4	700	0.0
Financial Activities	1,519	1,515	-0.3	1,503	-1.6
Professional & Business Services	3,375	5,728	69.7	3,201	-43.6
Education & Health Services	6,377	4,420	-30.7	6,683	50.3
Leisure & Hospitality	4,403	4,592	4.3	4,688	3.2
Other Services	1,597	1,450	-9.2	1,388	-5.9
Government	8,713	8,780	0.8	8,640	-0.8

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	678	708	4.4
Wages, All Industries	588	616	4.8
Natural Resources & Mining	601	W	----
Construction	629	679	7.9
Manufacturing	721	754	4.6
Trade, Transportation & Utilities	503	542	7.8
Information	W	1,386	----
Financial Activities	576	558	-3.1
Professional & Business Services	475	414	-12.8
Education & Health Services	557	599	7.5
Leisure & Hospitality	204	205	0.5
Other	436	460	5.5

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

Note: Some data withheld to avoid violating confidentiality.

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	21,868	22,614	23,603	24,424	25,200	15.2
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	6,386,129	3rd/2008	5,743,246	-10.1
4th/2007	6,222,249	4th/2008	6,431,689	3.4
1st/2008	6,014,718	1st/2009	5,426,101	-9.8
2nd/2008	6,437,383	2nd/2009	5,718,982	-11.2

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	21,685	34,548	59.3	15,703	-13.6
General Merchandise	93,550	94,433	0.9	46,584	2.8
Food Stores	227,954	225,432	-1.1	89,491	-27.3
Autos, Boats, Planes	38,251	30,974	-19.0	13,512	-21.6
Apparel	2,330	3,072	31.8	1,483	-11.0
Furniture	7,162	6,458	-9.8	2,256	-36.8
Eating Places	85,656	100,550	17.4	39,684	-22.4
Service Stations	14,668	16,377	11.7	6,133	-27.5
Miscellaneous	55,288	69,986	26.6	38,830	28.7
Area Total	546,544	581,829	6.5	253,677	-14.6

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
11.8	57,411	15.9	51,340	44,294

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	84	381	1	1.2
Two Bedroom	415	440	6	1.4
Three Bedroom	4	500	0	0.0
Total	503	430	7	1.4

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll (\$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	42,520	8,010	360	2,510	3,070
2008 Preliminary	43,460	8,030	360	2,550	3,160
% Change 2007-2008	2.2	0.3	0.0	1.6	2.9

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009 In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
5,898	4,574	-22.4	1,974	-12.3

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	2,068	3rd/2008	1,565	-24.3
4th/2007	860	4th/2008	756	-12.1
1st/2008	781	1st/2009	634	-18.8
2nd/2008	1,471	2nd/2009	1,340	-8.9

Source: Tennessee Department of Revenue/East Tennessee Development District

KNOX COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates remain well below state and national rates
- Average weekly wages rose 3.7% between 2006 and 2007
- 2007 per capita income estimate above the state average but below the national average
- Overall retail sales dropped 18.5% during the first half of 2009 from 2008 levels
- Average rent rose 10.3% between 2005 and 2008
- Total travel expenditures rose 7.2% between 2007 and 2008
- Lodging receipts dropped 16.4% during the first six months of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>
Total Labor Force	225,073	229,040	230,013	227,400	223,890	225,527
Number Employed	215,400	218,557	218,197	215,357	208,193	207,683
Number Unemployed	9,670	10,483	11,813	12,040	15,697	17,843
Unemployment Rate	4.3	4.6	5.1	5.3	7.0	7.9
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	214,770	222,130	225,930	227,880	6.1
Number Employed	205,870	213,480	217,960	216,880	5.3
Number Unemployed	8,890	8,650	7,980	11,000	23.7
Unemployment Rate	4.1	3.9	3.5	4.8	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

FOR KNOXVILLE COMBINED MSA
2007to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	392,129	404,520	3.2	391,644	-3.3
Manufacturing	42,002	39,970	-4.8	35,805	-11.8
Natural Resources, Mining & Construction	22,281	21,630	-2.9	19,570	-9.8
Trade, Transportation & Utilities	86,792	85,690	-1.3	73,948	-13.9
Information	5,951	5,910	-0.7	5,681	-4.3
Financial Activities	20,273	20,410	0.7	21,770	6.8
Professional & Business Services	49,508	50,300	1.6	49,488	-1.5
Education & Health Services	46,078	47,770	3.7	47,531	-0.2
Leisure & Hospitality	53,946	54,380	0.8	52,958	-2.2
Other Services	15,983	16,290	1.9	17,284	5.5
Government	62,768	61,570	-1.9	59,323	-3.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	10,651	11,058	3.8
Wages, All Industries	698	724	3.7
Natural Resources & Mining	1,055	918	-13.0
Construction	802	839	4.6
Manufacturing	836	861	3.0
Trade, Transportation & Utilities	646	664	2.8
Information	1,089	1,139	4.6
Financial Activities	914	926	1.3
Professional & Business Services	773	825	6.7
Education & Health Services	799	831	4.0
Leisure & Hospitality	275	287	4.4
Other	454	470	3.5

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	29,893	31,295	32,430	33,996	35,491	18.7
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	144,749,124	3rd/2008	125,064,355	-13.6
4th/2007	140,593,360	4th/2008	137,264,494	-2.4
1st/2008	140,381,936	1st/2009	125,333,378	-10.7
2nd/2008	137,370,314	2nd/2009	122,587,092	-10.8

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	694,884	631,374	-9.1	255,519	-24.4
General Merchandise	1,228,039	1,194,556	-2.7	525,465	-6.8
Food Stores	1,243,656	1,310,999	5.4	573,556	-11.0
Autos, Boats, Planes	1,601,213	1,324,919	-17.3	520,698	-26.9
Apparel	329,924	313,755	-4.9	122,008	-18.2
Furniture	492,314	450,081	-8.6	171,083	-24.8
Eating Places	862,309	827,938	-4.0	377,060	-11.9
Service Stations	523,653	618,696	18.2	174,172	-47.2
Miscellaneous	2,205,783	2,021,569	-8.4	872,095	-14.2
Area Total	9,181,774	8,693,886	-5.3	3,591,656	-18.5

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
6.5	437,450	7.5	410,730	382,032

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
Efficiency	101	446	1	1.0
One Bedroom	2,377	517	47	2.0
Two Bedroom	2,924	629	111	3.8
Three Bedroom	433	741	51	11.8
Total	5,835	588	210	3.6

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	796,820	278,710	9,600	41,740	18,890
2008 Preliminary	854,450	293,170	10,080	44,450	20,410
% Change 2007-2008	7.2	5.2	5.0	6.5	8.0

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009
In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
142,852	133,744	-6.4	56,822	-16.4

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	39,622	3rd/2008	35,185	-11.2
4th/2007	35,212	4th/2008	30,564	-13.2
1st/2008	30,446	1st/2009	25,173	-17.3
2nd/2008	37,549	2nd/2009	31,649	-15.7

Source: Tennessee Department of Revenue/East Tennessee Development District

LOUDON COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates remain below the state average but above the national average
- Average weekly wages rose 2.3% between 2006 and 2007
- 2007 per capita income estimate above state but below national averages
- Overall retail sales declined 14.0% during the first half of 2009 from 2008 levels
- Overall apartment rent rose 5.8% between 2005 and 2008
- Total travel expenditures rose 10.4% between 2007 and 2008 after reporting a gain of 3.6% between 2006 and 2007
- Lodging receipts dropped 8.9% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	22,887	23,253	23,387	23,140	22,953	23,217
Number Employed	21,733	22,053	22,017	21,727	21,007	20,953
Number Unemployed	1,150	1,200	1,370	1,413	1,947	2,267
Unemployment Rate	5.0	5.2	5.9	6.1	8.5	9.7
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	21,420	22,720	22,910	23,170	8.2
Number Employed	20,450	21,730	21,990	21,880	7.0
Number Unemployed	970	990	920	1,280	32.0
Unemployment Rate	4.5	4.4	4.0	5.5	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

FOR KNOXVILLE COMBINED MSA
2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	392,129	404,520	3.2	391,644	-3.3
Manufacturing	42,002	39,970	-4.8	35,805	-11.8
Natural Resource, Mining & Construction	22,281	21,630	-2.9	19,570	-9.8
Trade, Transportation & Utilities	86,792	85,690	-1.3	73,948	-13.9
Information	5,951	5,910	-0.7	5,681	-4.3
Financial Activities	20,273	20,410	0.7	21,770	6.8
Professional & Business Services	49,508	50,300	1.6	49,488	-1.5
Education & Health Services	46,078	47,770	3.7	47,531	-0.2
Leisure & Hospitality	53,946	54,380	0.8	52,958	-2.2
Other Services	15,983	16,290	1.9	17,284	5.5
Government	62,768	61,570	-1.9	59,323	-3.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	813	843	3.7
Wages, All Industries	643	658	2.3
Natural Resources & Mining	W	W	---
Construction	627	680	8.5
Manufacturing	780	806	3.3
Trade, Transportation & Utilities	549	585	6.6
Information	736	W	---
Financial Activities	736	757	2.9
Professional & Business Services	1,271	1,234	-2.9
Education & Health Services	610	637	4.4
Leisure & Hospitality	230	242	5.2
Other	420	432	2.9

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District
Note: Some data withheld to avoid violating confidentiality.

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	27,628	29,718	30,697	32,037	33,543	21.4
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	8,189,165	3rd/2008	8,039,858	-1.8
4th/2007	8,772,166	4th/2008	8,836,746	0.7
1st/2008	7,988,979	1st/2009	7,927,010	-0.8
2nd/2008	8,632,671	2nd/2009	7,986,593	-7.5

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	69,003	65,132	-5.6	29,078	-17.7
General Merchandise	90,152	94,294	4.6	45,115	-1.1
Food Stores	95,493	100,830	5.6	45,421	-10.4
Autos, Boats, Planes	75,649	53,733	-29.0	15,809	-48.9
Apparel	3,194	2,857	-10.6	1,097	-19.9
Furniture	5,690	5,099	-10.4	2,351	-10.8
Eating Places	48,168	47,662	-1.1	22,871	-4.5
Service Stations	31,359	35,388	12.8	14,069	-21.4
Miscellaneous	69,930	66,204	-5.3	32,211	-3.7
Area Total	488,637	471,200	-3.6	208,022	-14.0

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
7.4	47,205	12.5	43,957	39,086

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	164	487	7	4.3
Two Bedroom	164	497	2	1.2
Three Bedroom	52	625	0	0.0
Total	380	510	9	2.4

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	38,290	6,690	340	2,300	960
2008 Preliminary	42,280	7,250	370	2,520	1,060
% Change 2007-2008	10.4	8.4	8.8	9.6	10.4

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009

In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
8,648	8,365	-3.3	3,933	-8.9

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	2,392	3rd/2008	2,185	-8.7
4th/2007	1,983	4th/2008	1,863	-6.1
1st/2008	1,941	1st/2009	1,913	-1.4
2nd/2008	2,377	2nd/2009	2,019	-15.1

Source: Tennessee Department of Revenue/East Tennessee Development District

MONROE COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates continued to rise sharply in 2009
- Average weekly wages rose 2.9% between 2006 and 2007
- 2007 per capita income estimate below state and national averages
- Overall retail sales dropped 20.1% during the first half of 2009 from 2008 levels
- Population projections above the state average
- Average apartment vacancies dropped from 10.9% in 2005 to 1.8% in 2008
- Total travel expenditures rose 1.2% between 2007 and 2008
- Lodging receipts dropped 12.4% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	18,843	18,807	19,167	19,213	19,280	19,507
Number Employed	17,330	17,300	17,080	16,957	16,190	15,963
Number Unemployed	1,513	1,510	2,087	2,253	3,087	3,540
Unemployment Rate	8.0	8.0	10.9	11.7	16.0	18.2
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005- 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	18,360	19,540	19,310	19,010	3.5
Number Employed	17,260	18,430	18,150	17,170	-0.5
Number Unemployed	1,100	1,110	1,170	1,840	67.3
Unemployment Rate	6.0	5.7	6.0	9.7	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008 2009</u>
Total Employment	14,030	13,522	-3.6	11,183	-16.3
Manufacturing	5,000	4,564	-8.7	3,633	-19.3
Natural Resources, Mining & Construction	400	374	-6.5	369	-1.3
Trade, Transportation & Utilities	2,670	2,664	-0.2	2,653	-0.9
Information	100	82	-18.0	88	-4.1
Financial Activities	600	578	-3.7	573	-1.1
Professional & Business Services	670	600	-10.4	540	-7.5
Education & Health Services	1,290	1,284	-0.5	1,319	1.9
Leisure & Hospitality	1,270	1,216	-4.3	1,235	1.0
Other Services	260	254	-2.3	240	-7.2
Government	1,770	1,906	7.7	1,785	-0.9

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	705	718	1.8
Wages, All Industries	579	596	2.9
Natural Resources & Mining	899	827	-8.0
Construction	516	589	14.1
Manufacturing	705	722	2.4
Trade, Transportation & Utilities	550	573	4.2
Information	617	591	-4.2
Financial Activities	610	635	4.1
Professional & Business Services	576	607	5.4
Education & Health Services	522	563	7.9
Leisure & Hospitality	211	214	1.4
Other	330	334	1.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	20,427	22,045	22,791	23,909	24,486	19.9
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	7,327,754	3rd/2008	5,788,213	-21.0
4th/2007	6,695,412	4th/2008	6,657,660	-0.6
1st/2008	6,367,279	1st/2009	5,469,921	-14.1
2nd/2008	6,714,515	2nd/2009	5,848,516	-12.9

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	42,854	35,859	-16.3	13,885	-28.6
General Merchandise	88,665	87,261	-1.6	39,756	-7.2
Food Stores	124,402	117,870	-5.3	46,611	-26.3
Autos, Boats, Planes	82,106	60,672	-26.1	22,904	-33.9
Apparel	4,118	4,196	1.9	1,665	-20.8
Furniture	6,368	6,122	-3.9	2,703	-12.7
Eating Places	43,195	38,114	-11.8	18,125	-7.4
Service Stations	27,635	34,826	26.0	13,358	-23.5
Miscellaneous	56,153	58,735	4.6	26,852	-11.2
Area Total	475,495	443,654	-6.7	185,860	-20.1

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
11.3	49,444	14.0	44,427	38,961

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	90	433	1	11
Two Bedroom	132	361	3	2.3
Three Bedroom	4	694	0	0.0
Total	226	396	4	1.8

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	34,240	6,310	290	1,960	2,300
2008 Preliminary	34,660	6,260	290	1,970	2,340
% Change 2007-2008	1.2	-0.8	0.0	0.5	1.7

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009
In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
5,110	4,448	-13.0	2,040	-12.4

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	1,387	3rd/2008	1,201	-13.4
4th/2007	1,108	4th/2008	918	-17.1
1st/2008	1,056	1st/2009	877	-17.0
2nd/2008	1,273	2nd/2009	1,164	-8.6

Source: Tennessee Department of Revenue/East Tennessee Development District

MORGAN COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates remain above both the state and national averages
- Average weekly wages rose 6.5% between 2006 and 2007
- 2007 per capita income estimate well below state and national averages
- Overall retail sales dropped 11.0% during the first half of 2009 from 2008 levels
- Average apartment rent rose slightly between 2005 and 2008
- Total travel expenditures rose 6.3% between 2007 and 2008
- Visitation to the Big South Fork National River and Recreation Area rose 1.9% in 2009 after reporting an increase of 7.8% between 2007 and 2008

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	8,393	8,487	8,503	8,483	8,463	8,613
Number Employed	7,797	7,863	7,867	7,797	7,550	7,560
Number Unemployed	600	623	637	690	913	1,060
Unemployment Rate	7.1	7.3	7.5	8.1	10.8	12.2
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	8,100	8,330	8,360	8,470	4.6
Number Employed	7,480	7,780	7,860	7,830	4.7
Number Unemployed	620	550	500	640	3.2
Unemployment Rate	7.7	6.6	6.0	7.5	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	3,269	3,284	0.5	3,228	-1.6
Manufacturing	262	240	-8.4	211	-14.6
Natural Resources, Mining & Construction	120	150	25.0	156	8.7
Trade, Transportation & Utilities	356	370	3.9	366	-0.3
Financial Activities	113	110	-2.7	110	2.3
Education & Health Services	280	290	3.6	290	0.9
Leisure & Hospitality	130	140	7.7	144	1.8
Other Services	113	110	-2.7	110	1.1
Government	1,642	1,630	-0.7	1,598	-1.3

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	173	187	8.1
Wages, All Industries	507	540	6.5
Natural Resources & Mining	W	736	----
Construction	456	540	18.4
Manufacturing	762	701	-8.0
Trade, Transportation & Utilities	497	527	6.0
Information	649	693	6.8
Financial Activities	494	529	7.1
Professional & Business Services	1,003	939	-6.4
Education & Health Services	531	572	7.7
Leisure & Hospitality	168	181	7.7
Other	507	525	3.6

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

Note: Some data withheld to avoid violating confidentiality.

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	17,674	18,671	19,947	20,986	21,687	22.7
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	929,028	3rd/2008	859,861	-7.4
4th/2007	895,735	4th/2008	913,063	1.9
1st/2008	1,053,196	1st/2009	1,086,879	3.2
2nd/2008	831,101	2nd/2009	536,438	-35.5

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	3,665	3,398	-7.3	1,374	-29.6
General Merchandise	5,123	5,260	2.7	2,522	0.6
Food Stores	29,237	31,809	8.8	13,316	-15.0
Autos, Boats, Planes	4,567	4,458	-2.4	2,209	-70.6
Apparel	287	332	15.7	W	----
Furniture	174	62	-64.4	W	----
Eating Places	4,123	4,336	5.2	2,013	-8.6
Service Stations	5,041	6,055	20.1	2,624	-12.9
Miscellaneous	10,230	9,033	-11.7	W	----
Area Total	62,448	64,743	3.7	28,939	-11.0

Source: Tennessee Department of Revenue/East Tennessee Development District
Note: Some data withheld to avoid violating confidentiality.

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
5.4	22,316	7.2	21,178	19,757

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	74	446	4	5.4
Two Bedroom	76	396	9	11.8
Three Bedroom	21	466	2	9.5
Total	171	426	15	8.8

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll (\$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	4,110	480	10	250	520
2008 Preliminary	4,370	500	10	260	560
% Change 2007-2008	6.3	4.2	0.0	4.0	7.7

Source: Research Department of the Travel Industry Association/East Tennessee Development District

BIG SOUTH FORK NATIONAL RIVER AND RECREATION AREA VISITS

2007 to 2009

	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>2009</u>	<u>% Change Same Months 2008-2009</u>
January	27,516	30,279	10.0	31,504	4.0
February	23,072	32,268	39.9	35,154	8.9
March	39,191	41,665	6.3	39,108	-6.1
April	57,652	56,404	-2.2	55,748	-1.2
May	70,257	87,559	24.6	102,535	17.1
June	70,769	66,137	-6.5	79,873	20.8
July	63,399	71,448	12.7	58,333	-18.4
August	58,359	64,671	10.8	54,834	-15.2
September	60,673	64,482	6.3	67,474	4.6
October	67,812	76,604	13.0		
November	47,930	50,000	4.3		
December	40,121	34,411	-14.2		
Total	626,751	675,928	7.8	524,563	1.9

Source: National Park Service/East Tennessee Development District

ROANE COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates continued to rise during 2009 but remain below state averages
- Average weekly wages rose 2.9% between 2006 and 2007
- 2007 per capita income estimate remains below state and national averages
- Overall retail sales rose 6.8% during the first six months of 2009 from 2008 levels
- Overall service station sales rose 183.6% during the first six months of 2009 from 2008 levels
- Average apartment vacancy rate was 8.5% in 2008
- 2008 total travel expenditures rose 1.3% from 2007 levels
- Lodging receipts rose 3.0% during the first six months of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	26,973	27,197	27,277	27,233	26,943	27,247
Number Employed	25,543	25,717	25,657	25,520	24,723	24,710
Number Unemployed	1,430	1,487	1,623	1,710	2,220	2,533
Unemployment Rate	5.3	5.5	6.0	6.3	8.2	9.3
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005- 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	25,490	26,750	26,620	27,170	6.6
Number Employed	23,990	25,330	25,410	25,610	6.8
Number Unemployed	1,500	1,430	1,210	1,560	4.0
Unemployment Rate	5.9	5.3	4.6	5.7	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

2007 TO 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	19,000	19,390	2.1	19,083	-1.4
Manufacturing	1,540	1,560	1.3	1,440	-8.2
Natural Resources, Mining & Construction	530	690	30.2	570	-17.2
Trade, Transportation & Utilities	2,980	2,860	-4.0	2,826	-1.3
Financial Activities	310	310	0.0	310	-1.2
Professional & Business Services	6,430	6,620	3.0	6,714	2.4
Education & Health Services	1,500	1,550	3.3	1,546	-0.6
Leisure & Hospitality	1,360	1,380	1.5	1,369	0.5
Other Services	360	380	5.6	401	5.9
Government	3,910	3,960	1.3	3,823	-4.1

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	746	775	3.9
Wages, All Industries	859	884	2.9
Construction	573	663	15.7
Manufacturing	656	729	11.1
Trade, Transportation & Utilities	493	488	-1.0
Information	607	477	-21.4
Financial Activities	499	557	11.6
Professional & Business Services	1,464	1,466	0.1
Education & Health Services	515	585	13.6
Leisure & Hospitality	213	218	2.3
Other	476	451	-5.3

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	24,862	26,331	27,852	29,144	30,278	21.8
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	10,493,036	3rd/2008	11,892,563	13.3
4th/2007	11,408,338	4th/2008	11,820,342	3.6
1st/2008	10,629,085	1st/2009	15,469,156	45.5
2nd/2008	11,559,176	2nd/2009	9,774,427	-15.4

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	38,729	41,835	8.0	18,771	-13.7
General Merchandise	87,477	89,511	2.3	42,851	-1.3
Food Stores	145,010	158,129	9.0	63,958	-17.9
Autos, Boats, Planes	81,919	69,600	-15.0	29,024	-23.2
Apparel	4,002	3,670	-8.3	1,220	-31.4
Furniture	5,798	6,235	7.5	3,252	0.1
Eating Places	41,450	41,514	0.2	20,132	-3.8
Service Stations	15,351	11,937	-22.2	18,023	183.6*
Miscellaneous	74,607	113,970	52.8	81,751	70.2
Area Total	494,343	536,401	8.5	278,982	6.8

Source: Tennessee Department of Revenue/East Tennessee Development District

* Since retailers self-report their retail category, some gasoline sales are reported in the service station category and some are reported in the grocery category.

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
4.0	56,733	5.1	54,575	51,910

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	381	452	47	12.3
Two Bedroom	264	448	8	3.0
Three Bedroom	24	540	2	8.3
Total	669m	454	57	8.5

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	53,310	8,920	440	3,160	2,740
2008 Preliminary	54,010	8,870	440	3,180	2,790
% Change 2007-2008	1.3	-0.6	0.0	0.6	1.8

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009
In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
10,041	9,924	-1.2	4,839	3.0

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	2,950	3rd/2008	2,928	-0.7
4th/2007	2,273	4th/2008	2,299	1.1
1st/2008	1,874	1st/2009	2,250	20.1
2nd/2008	2,823	2nd/2009	2,589	-8.3

Source: Tennessee Department of Revenue/East Tennessee Development District

SCOTT COUNTY

ECONOMIC STATISTICS • FALL 2009

- Unemployment rates continue to rise sharply in 2009
- Manufacturing jobs continue to decline sharply in 2009
- Average weekly wages rose 3.7% between 2006 and 2007
- 2007 per capita income estimate well below state and national averages
- Overall retail sales dropped 11.2% during the first six months of 2009 from 2008 levels
- Total travel expenditures rose slightly between 2007 and 2008
- Visitation to the Big South Fork National River and Recreation Area rose 1.9% in 2009 after reporting an increase of 7.8% between 2007 and 2008
- Lodging receipts rose 15.8% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	8,530	8,507	8,530	8,493	8,390	8,450
Number Employed	7,657	7,707	7,530	7,290	6,867	6,867
Number Unemployed	870	797	997	1,203	1,523	1,583
Unemployment Rate	10.2	9.4	11.7	14.2	18.2	18.7
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	8,430	8,740	8,640	8,520	1.1
Number Employed	7,830	8,160	8,010	7,550	-3.6
Number Unemployed	600	580	630	970	61.7
Unemployment Rate	7.1	6.6	7.2	11.4	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY 2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	6,804	6,364	-6.5	5,759	-10.8
Manufacturing	1,962	1,710	-12.8	1,273	-29.1
Natural Resources, Mining & Construction	326	300	-8.0	250	-13.0
Trade, Transportation & Utilities	1,014	950	-6.3	883	-8.4
Financial Activities	158	160	1.3	159	0.0
Education & Health Services	962	850	-11.6	844	-0.6
Leisure & Hospitality	504	480	-4.8	470	-3.6
Other Services	348	330	-5.2	330	-1.9
Government	1,409	1,440	2.2	1,426	-0.1

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY 2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	353	368	4.2
Wages, All Industries	483	501	3.7
Natural Resources & Mining	727	659	-9.4
Construction	480	498	3.8
Manufacturing	533	577	8.3
Trade, Transportation & Utilities	440	447	1.6
Information	347	317	-8.6
Financial Activities	609	577	-5.3
Professional & Business Services	634	824	30.0
Education & Health Services	507	492	-3.0
Leisure & Hospitality	167	170	1.8
Other	476	492	3.4

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	17,726	18,958	19,534	19,861	21,130	19.2
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	2,871,207	3rd/2008	2,379,263	-17.1
4th/2007	2,639,471	4th/2008	2,705,945	2.5
1st/2008	2,720,065	1st/2009	2,440,310	-10.3
2nd/2008	2,642,686	2nd/2009	2,440,160	-7.7

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	12,080	13,413	11.0	4,837	-22.9
General Merchandise	61,885	62,782	1.4	30,440	-0.9
Food Stores	40,288	35,183	-12.7	12,086	-38.6
Autos, Boats, Planes	15,834	13,404	-15.3	5,460	-31.6
Apparel	1,293	1,491	15.3	939	51.2
Furniture	3,599	3,688	2.5	1,576	-47.4
Eating Places	16,520	16,221	-1.8	8,038	-3.6
Service Stations	3,192	5,300	66.0	3,813	98.1
Miscellaneous	27,678	29,378	6.1	14,748	-6.2
Area Total	182,370	180,860	-0.8	81,936	-11.2

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
8.8	25,557	11.2	23,494	21,127

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	121	409	1	0.8
Two Bedroom	100	473	4	4.0
Three Bedroom	8	590	0	0.0
Total	229	444	5	2.2

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	9,710	1,570	80	530	570
2008 Preliminary	9,810	1,560	80	530	580
% Change 2007-2008	1.0	-0.6	0.0	0.0	1.8

Source: Research Department of the Travel Industry Association/East Tennessee Development District

BIG SOUTH FORK NATIONAL RIVER AND RECREATION AREA VISITS

2006 to 2008

	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>2009</u>	<u>% Change Same Months 2008-2009</u>
January	27,516	30,279	10.0	31,504	4.0
February	23,072	32,268	39.9	35,154	8.9
March	39,191	41,665	6.3	39,108	-6.1
April	57,652	56,404	-2.2	55,748	-1.2
May	70,257	87,559	24.6	102,535	17.1
June	70,769	66,137	-6.5	79,873	20.8
July	63,399	71,448	12.7	58,333	-18.4
August	58,359	64,671	10.8	54,834	-15.2
September	60,673	64,482	6.3	67,474	4.6
October	67,812	76,604	13.0		
November	47,930	50,000	4.3		
December	40,121	34,411	-14.2		
Total	626,751	675,928	7.8	524,563	1.9

Source: National Park Service/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009

In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-June 2009</u>	<u>% Change Same Months 2008-2009</u>
965	912	-5.5	521	15.8

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	260	3rd/2008	234	-10.0
4th/2007	265	4th/2008	228	-14.0
1st/2008	182	1st/2009	235	29.1
2nd/2008	268	2nd/2009	286	6.7

Source: Tennessee Department of Revenue/East Tennessee Development District

SEVIER COUNTY

ECONOMIC STATISTICS • FALL 2009

- The 2009 unemployment rate drops sharply from 2008 levels
- Average weekly wages rose 2.5% between 2006 and 2007
- 2007 per capita income remains below both state and national averages
- Overall retail sales dropped 8.7% during the first half of 2009 from 2008 levels
- Population projections well above the state average
- Average apartment rent dropped 6.0% between 2005 and 2008
- Total travel expenditures dropped slightly between 2007 and 2008
- Lodging receipts rose 1.2% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	47,307	48,870	49,467	48,180	48,053	49,157
Number Employed	42,887	46,110	46,650	44,817	41,667	44,313
Number Unemployed	4,420	2,753	2,823	3,367	6,387	4,843
Unemployment Rate	9.3	5.6	5.7	7.0	13.3	9.9
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	44,490	47,150	47,560	48,450	8.9
Number Employed	41,810	44,600	45,130	45,110	7.9
Number Unemployed	2,680	2,550	2,430	3,340	24.6
Unemployment Rate	6.0	5.4	5.1	6.9	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	40,721	40,530	-0.5	39,523	-2.4
Manufacturing	1,393	1,280	-8.1	1,206	-7.4
Natural Resources, Mining & Construction	2,298	2,140	-6.9	2,046	-4.9
Trade, Transportation & Utilities	8,909	8,750	-1.8	8,315	-4.6
Information	326	310	-4.9	319	-1.2
Financial Activities	1,962	2,010	2.4	2,024	1.5
Professional & Business Services	2,198	2,040	-7.2	1,936	-5.3
Education & Health Services	1,639	1,710	4.3	1,729	1.8
Leisure & Hospitality	16,075	16,300	1.4	16,039	-0.7
Other Services	1,277	1,310	2.6	1,333	2.4
Government	4,655	4,690	0.8	4,576	-1.3

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	2,515	2,595	3.2
Wages, All Industries	479	491	2.5
Natural Resources & Mining	879	W	---
Construction	679	744	9.6
Manufacturing	756	718	-5.0
Trade, Transportation & Utilities	425	434	2.1
Information	648	705	8.8
Financial Activities	706	693	-1.8
Professional & Business Services	665	679	2.1
Education & Health Services	585	615	5.1
Leisure & Hospitality	344	350	1.7
Other	416	423	1.7

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	25,757	26,743	28,209	29,659	30,276	17.5
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	57,134,015	3rd/2008	45,930,292	-19.6
4th/2007	50,799,725	4th/2008	55,810,580	9.9
1st/2008	37,469,650	1st/2009	35,820,974	-4.4
2nd/2008	41,991,450	2nd/2009	39,596,703	-5.7

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	171,281	144,614	-15.6	56,886	-27.0
General Merchandise	190,056	185,400	-2.5	80,262	-5.8
Food Stores	339,183	354,906	4.6	159,584	17.4
Autos, Boats, Planes	160,525	120,868	-24.7	45,754	-32.6
Apparel	257,771	246,348	-4.4	102,630	-0.3
Furniture	69,697	54,286	-22.1	19,897	-20.0
Eating Places	405,457	398,218	-1.8	179,854	0.8
Service Stations	87,644	121,332	38.4	48,570	-16.1
Miscellaneous	384,817	365,828	-4.9	148,320	-4.6
Area Total	2,066,431	1,991,800	-3.6	841,755	-8.7

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
12.4	94,281	17.8	83,869	71,170

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	68	472	1	1.5
Two Bedroom	328	548	1	0.3
Three Bedroom	26	572	1	3.8
Total	422	537	3	0.7

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	1,502,100	378,110	18,870	80,360	43,260
2008 Preliminary	1,499,080	370,160	18,450	79,650	43,500
% Change 2007-2008	-0.2	-2.1	-2.2	-0.9	0.6

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009
In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2007-2008</u>
428,752	416,926	-2.8	171,620	1.2

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	138,331	3rd/2008	134,739	-2.6
4th/2007	121,453	4th/2008	112,581	-7.3
1st/2008	64,150	1st/2009	64,263	0.2
2nd/2008	105,456	2nd/2009	107,357	1.8

Source: Tennessee Department of Revenue/East Tennessee Development District

UNION COUNTY

ECONOMIC STATISTICS • FALL 2009

- The unemployment rate continued to rise sharply during the first two quarters of 2009
- Average weekly wages dropped slightly between 2006 and 2007
- 2007 per capita income estimate well below state and national averages
- Overall retail sales rose 7.0% during the first half of 2009 from 2008 levels
- Population projections well above the state average
- Average apartment rent dropped 4.0% between 2005 and 2008
- Total travel expenditures dropped slightly between 2007 and 2008
- Lodging receipts rose 4.3% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	8,677	8,787	8,853	8,807	8,787	8,867
Number Employed	8,187	8,303	8,293	8,187	7,913	7,893
Number Unemployed	493	480	560	623	877	973
Unemployment Rate	5.7	5.5	6.3	7.1	10.0	11.0
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2004-2008</u>
Total Labor Force	8,770	8,870	8,680	8,780	0.1
Number Employed	8,290	8,440	8,280	8,240	-0.6
Number Unemployed	480	430	400	540	12.5
Unemployment Rate	5.5	4.8	4.6	6.1	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

FOR KNOXVILLE COMBINED MSA
2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	392,129	404,520	3.2	391,644	-3.3
Manufacturing	42,002	39,970	-4.8	35,805	-11.8
Natural Resources, Mining & Construction	22,281	21,630	-2.9	19,570	-9.8
Trade, Transportation & Utilities	86,792	85,690	-1.3	73,948	-13.9
Information	5,951	5,910	-0.7	5,681	-4.3
Financial Activities	20,273	20,410	0.7	21,770	6.8
Professional & Business Services	49,508	50,300	1.6	49,488	-1.5
Education & Health Services	46,078	47,770	3.7	47,531	-0.2
Leisure & Hospitality	53,946	54,380	0.8	52,958	-2.2
Other Services	15,983	16,290	1.9	17,284	5.5
Government	62,768	61,570	-1.9	59,323	-3.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	227	235	3.5
Wages, All Industries	631	627	-0.6
Construction	700	768	9.7
Manufacturing	956	903	-5.5
Trade, Transportation & Utilities	431	448	3.9
Information	776	741	----
Financial Activities	468	385	-17.7
Professional & Business Services	300	328	9.3
Education & Health Services	526	524	-0.4
Leisure & Hospitality	234	227	-3.0
Other	297	341	14.8

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

PER CAPITA INCOME ESTIMATES

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2003-2007</u>
County	17,919	19,098	20,457	21,454	22,044	23.0
State	28,257	29,539	30,705	32,167	33,395	18.2
Nation	31,504	33,123	34,690	36,794	38,615	22.6

Source: Bureau of Economic Analysis, U.S. Department of Commerce/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	1,309,465	3rd/2008	1,107,430	-15.4
4th/2007	1,070,382	4th/2008	1,374,565	28.4
1st/2008	1,054,149	1st/2009	985,651	-6.5
2nd/2008	1,293,615	2nd/2009	1,077,983	-16.7

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	7,123	2,977	-58.2	1,962	4.0
General Merchandise	5,524	5,988	8.4	2,750	-8.7
Food Stores	31,331	39,534	26.2	20,533	17.8
Autos, Boats, Planes	5,966	4,869	-18.4	2,296	-16.2
Apparel	1,673	1,451	-13.3	589	-10.1
Furniture	846	831	-1.8	361	-10.9
Eating Places	5,562	5,636	1.3	2,779	-1.6
Service Stations	3,040	4,513	48.5	2,528	-10.5
Miscellaneous	13,501	15,035	11.4	7,851	4.1
Area Total	74,565	80,834	8.4	41,649	7.0

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
13.2	23,802	18.0	21,020	17,808

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
One Bedroom	36	373	3	8.3
Two Bedroom	205	484	15	7.3
Three Bedroom	24	579	4	16.7
Total	265	478	22	8.3

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	5,850	990	30	330	860
2008 Preliminary	5,830	970	30	330	860
% Change 2007-2008	-0.3	-2.0	0.0	0.0	0.0

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009
In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
1,616	1,359	-15.9	677	4.3

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	543	3rd/2008	490	-9.8
4th/2007	263	4th/2008	220	-16.4
1st/2008	232	1st/2009	245	5.6
2nd/2008	417	2nd/2009	432	3.6

Source: Tennessee Department of Revenue/East Tennessee Development District

KNOXVILLE COMBINED MSA

ECONOMIC STATISTICS • FALL 2009

- The Knoxville Combined Metropolitan Statistical Area (MSA) includes Anderson, Blount, Campbell, Knox, Loudon, Roane, Sevier and Union Counties
- 2008 annual unemployment rate remains below both state and national averages
- Average weekly wages rose 3.0% between 2006 and 2007
- Overall retail sales dropped 15.1% during the first half of 2009 from 2008 levels
- Average apartment rent rose 7.0% between 2005 and 2008
- Total travel expenditures increased 2.9% between 2007 and 2008
- Lodging receipts dropped 7.0% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	449,270	448,100	449,123	445,880	446,100	443,360
Number Employed	429,630	427,580	429,663	427,600	421,820	418,550
Number Unemployed	19,630	20,530	19,453	18,290	24,290	24,800
Unemployment Rate	4.4	4.6	4.3	4.1	5.4	5.6
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005- 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	425,890	441,820	445,620	450,810	5.9
Number Employed	405,870	422,440	427,710	426,010	5.0
Number Unemployed	20,020	19,390	17,930	24,810	23.9
Unemployment Rate	4.7	4.6	4.0	5.5	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

FOR KNOXVILLE COMBINED MSA
2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	392,129	404,520	3.2	391,644	-3.3
Manufacturing	42,002	39,970	-4.8	35,805	-11.8
Natural Resources, Mining & Construction	22,281	21,630	-2.9	19,570	-9.8
Trade, Transportation & Utilities	86,792	85,690	-1.3	73,948	-13.9
Information	5,951	5,910	-0.7	5,681	-4.3
Financial Activities	20,273	20,410	0.7	21,770	6.8
Professional & Business Services	49,508	50,300	1.6	49,488	-1.5
Education & Health Services	46,078	47,770	3.7	47,531	-0.2
Leisure & Hospitality	53,946	54,380	0.8	52,958	-2.2
Other Services	15,983	16,290	1.9	17,284	5.5
Government	62,768	61,570	-1.9	59,323	-3.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	19,336	19,992	3.4
Wages, All Industries	694	715	3.0
Natural Resources & Mining	968	867	-10.4
Construction	769	808	5.1
Manufacturing	900	949	5.4
Trade, Transportation & Utilities	608	626	3.0
Information	1,021	1,069	4.7
Financial Activities	841	847	0.7
Professional & Business Services	918	941	2.5
Education & Health Services	756	787	4.1
Leisure & Hospitality	291	300	3.1
Other	459	478	4.1

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	276,797,159	3rd/2008	238,779,868	-13.7
4th/2007	268,906,110	4th/2008	266,611,302	-0.9
1st/2008	246,922,296	1st/2009	229,809,443	-6.9
2nd/2008	252,164,802	2nd/2009	225,722,553	-10.5

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	1,210,768	1,092,412	-9.8	463,557	-20.4
General Merchandise	2,128,506	2,130,651	0.1	960,066	-4.3
Food Stores	2,441,950	2,551,814	4.5	1,112,876	-8.8
Autos, Boats, Planes	2,657,725	2,137,227	-19.6	814,514	-30.0
Apparel	631,513	627,148	-0.7	257,590	-9.1
Furniture	625,283	576,390	-7.8	216,225	-24.9
Eating Places	1,640,932	576,390	-64.9	745,796	-6.7
Service Stations	760,860	1,604,207	110.8	315,101	-34.4
Miscellaneous	3,289,884	3,146,963	-4.3	1,398,394	-9.5
Area Total	15,387,421	14,797,207	-3.8	6,284,117	-15.1

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
5.8	896,625	8.7	847,107	779,013

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
Efficiency	122	429	4	3.3
One Bedroom	4,854	482	184	3.8
Two Bedroom	6,285	564	195	3.1
Three Bedroom	907	646	69	7.6
Total	12,168	536	452	3.7

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	2,822,860	776,180	33,670	151,960	80,790
2008 Preliminary	2,905,090	787,480	33,900	155,290	83,580
% Change 2007-2008	2.9	1.5	0.7	2.2	3.5

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009

In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
668,709	646,091	-3.4	263,300	-7.0

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	206,751	3rd/2008	197,576	-4.4
4th/2007	181,473	4th/2008	165,496	-8.8
1st/2008	113,200	1st/2009	104,025	-8.1
2nd/2008	169,819	2nd/2009	159,275	-6.2

Source: Tennessee Department of Revenue/East Tennessee Development District

MORRISTOWN COMBINED MSA

ECONOMIC STATISTICS • FALL 2009

- The Morristown Combined Metropolitan Statistical Area (MSA) includes Cocke, Grainger, Hamblen, and Jefferson Counties
- 2008 annual unemployment rate remains above both state and national averages
- Average weekly wages rose 3.2% between 2006 and 2007
- Overall retail sales declined 20.0% during the first half of 2009 from 2008 levels
- All major categories of retail sales reported a decline in 2009
- Total travel expenditures increased 3.0% between 2007 and 2008
- Lodging receipts dropped 12.9% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	81,020	80,630	80,810	80,400	80,980	80,800
Number Employed	76,580	75,710	76,320	76,070	74,800	74,970
Number Unemployed	4,450	4,910	4,490	4,340	6,180	5,840
Unemployment Rate	5.5	6.1	5.6	5.4	7.6	7.2
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	78,900	81,200	80,400	81,410	3.2
Number Employed	73,990	76,310	76,070	75,410	1.9
Number Unemployed	4,930	4,880	4,340	6,020	22.1
Unemployment Rate	6.2	6.4	5.4	7.4	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

FOR MORRISTOWN COMBINED MSA
2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	58,974	58,339	-1.1	56,463	-3.5
Manufacturing	16,398	15,472	-5.6	14,235	-9.0
Natural Resources, Mining & Construction	2,903	2,780	-4.2	2,384	-16.4
Trade, Transportation & Utilities	12,658	12,713	0.4	12,643	-0.8
Information	740	700	-5.4	700	0.0
Financial Activities	1,519	1,515	-0.3	1,503	-1.6
Professional & Business Services	3,375	5,728	69.7	3,201	-43.6
Education & Health Services	6,377	4,420	-30.7	6,683	50.3
Leisure & Hospitality	4,403	4,592	4.3	4,688	3.2
Other Services	1,597	1,450	-9.2	1,388	-5.9
Government	8,713	8,780	0.8	8,640	-0.8

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	2,770	2,855	3.1
Wages, All Industries	597	616	3.2
Natural Resources & Mining	436	441	1.1
Construction	594	617	3.9
Manufacturing	691	733	6.1
Trade, Transportation & Utilities	569	592	4.0
Information	585	982	67.9
Financial Activities	777	672	-13.5
Professional & Business Services	501	515	2.8
Education & Health Services	630	654	3.8
Leisure & Hospitality	224	229	2.2
Other	463	450	-2.8

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	30,174,168	3rd/2008	25,547,591	-15.3
4th/2007	28,455,577	4th/2008	29,229,148	2.7
1st/2008	27,780,291	1st/2009	25,115,600	-9.6
2nd/2008	28,457,832	2nd/2009	25,115,395	-11.7

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	133,062	124,903	-6.1	58,461	-11.6
General Merchandise	377,152	372,948	-1.1	172,708	-3.7
Food Stores	511,988	527,885	3.1	218,247	-20.6
Autos, Boats, Planes	398,618	323,074	-19.0	119,755	-55.5
Apparel	36,934	34,845	-5.7	14,440	-8.1
Furniture	27,240	24,749	-9.1	8,965	-29.3
Eating Places	215,237	224,192	4.2	98,960	-12.7
Service Stations	374,983	447,996	19.5	145,501	-39.2
Miscellaneous	249,744	279,598	12.0	128,735	-4.2
Area Total	2,341,628	2,373,620	1.4	972,168	-20.0

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
7.9	186,983	10.6	173,288	156,646

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
Efficiency	16	485	0	0.0
One Bedroom	545	398	6	1.1
Two Bedroom	746	436	12	1.6
Three Bedroom	79	486	0	0.0
Total	1,386	424	18	1.3

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	169,860	30,390	1,480	10,140	6,650
2008 Preliminary	174,910	30,620	1,490	10,390	6,840
% Change 2007-2008	3.0	0.8	0.7	2.5	2.9

Source: Research Department of the Travel Industry Association/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009

In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
26,140	21,819	-16.5	9,324	-12.9

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	8,401	3rd/2008	6,760	-19.5
4th/2007	5,195	4th/2008	4,356	-16.2
1st/2008	4,380	1st/2009	3,643	-16.8
2nd/2008	6,323	2nd/2009	5,681	-10.2

Source: Tennessee Department of Revenue/East Tennessee Development District

EAST TENNESSEE DEVELOPMENT DISTRICT

ECONOMIC STATISTICS • FALL 2009

- 2009 unemployment rates below both the state and national averages
- Manufacturing jobs continued to drop sharply during the first eight months of 2009 from 2008 levels
- Average weekly wages rose 3.3% between 2006 and 2007
- Overall retail sales dropped 15.8% during the first half of 2009 from 2008 levels
- Average apartment rent rose 6.4% between 2005 and 2008
- Total travel expenditures increased 2.9% between 2007 and 2008
- Visitation to the Great Smoky Mountains National Park rose 5.9% during the first nine months of 2009 from 2008 levels
- Lodging receipts dropped 27.0% during the first half of 2009 from 2008 levels

QUARTERLY LABOR FORCE

	<u>2008 First Quarter</u>	<u>2008 Second Quarter</u>	<u>2008 Third Quarter</u>	<u>2008 Fourth Quarter</u>	<u>2009 First Quarter</u>	<u>2009 Second Quarter</u>
Total Labor Force	579,890	578,280	579,467	575,620	576,180	573,290
Number Employed	552,680	549,430	552,287	550,000	541,910	538,790
Number Unemployed	27,210	28,850	27,177	25,650	34,310	34,480
Unemployment Rate	4.7	5.0	4.7	4.5	6.0	6.0
Tennessee Rate	5.5	6.2	6.7	7.2	9.1	10.5
National Rate	4.9	5.4	6.0	6.9	8.1	9.2

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

ANNUAL LABOR FORCE

2005 - 2008

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2005-2008</u>
Total Labor Force	552,510	573,000	575,360	581,460	5.24
Number Employed	524,540	545,770	550,110	546,250	4.14
Number Unemployed	28,000	27,230	25,290	35,250	25.89
Unemployment Rate	5.1	5.0	4.4	6.1	
Tennessee Rate	5.6	5.1	4.8	6.4	
National Rate	5.1	4.6	4.6	5.7	

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY

2007 to 2009

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.-Aug. 2009</u>	<u>% Change Same Months 2008-2009</u>
Total Employment	498,377	494,947	-0.7	476,970	-3.8
Manufacturing	68,147	64,332	-5.6	57,485	-12.1
Natural Resources, Mining & Construction	26,756	25,880	-3.3	23,339	-10.3
Trade, Transportation & Utilities	104,765	103,673	-1.0	91,705	-11.7
Information	6,847	6,770	-1.1	6,539	-3.7
Financial Activities	23,023	21,600	-6.2	24,408	5.6
Professional & Business Services	53,726	51,040	-5.0	53,400	-5.8
Education & Health Services	56,116	51,330	-8.5	57,765	3.8
Leisure & Hospitality	60,847	56,810	-6.6	60,054	-1.7
Other Services	18,522	17,210	-7.1	19,571	4.2
Government	78,463	68,640	-12.5	74,903	-2.7

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

AVERAGE WEEKLY WAGES BY INDUSTRY

2006 and 2007

<u>Item</u>	<u>2006</u>	<u>2007</u>	<u>% Change 2006-2007</u>
Total Firms Reporting	23,833	24,629	3.3
Wages, All Industries	671	693	3.3
Natural Resources & Mining	862	787	-8.7
Construction	740	779	5.3
Manufacturing	806	852	5.7
Trade, Transportation & Utilities	598	617	3.2
Information	987	1,052	6.6
Financial Activities	823	823	0.0
Professional & Business Services	882	909	3.1
Education & Health Services	726	756	4.1
Leisure & Hospitality	283	291	2.8
Other	459	476	3.7

Source: Tennessee Department of Labor and Workforce Development/East Tennessee Development District

QUARTERLY SALES TAX

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	321,136,336	3rd/2008	276,015,044	-14.1
4th/2007	310,438,196	4th/2008	309,082,524	-0.4
1st/2008	287,565,808	1st/2009	266,423,478	-7.4
2nd/2008	293,690,621	2nd/2009	262,391,548	-10.7

Source: Tennessee Department of Revenue/East Tennessee Development District

ANNUAL RETAIL SALES

2007 to 2009
In 1000's of Dollars

<u>Item</u>	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
Building Supplies	1,418,711	1,285,537	-9.4	547,733	-20.0
General Merchandise	2,684,318	2,682,274	-0.1	1,217,098	-4.1
Food Stores	3,203,963	3,320,907	3.7	1,429,516	-11.9
Autos, Boats, Planes	3,177,995	2,555,839	-19.6	973,267	-34.8
Apparel	674,620	668,463	-0.9	274,834	-9.1
Furniture	665,011	613,176	-7.8	230,372	-25.2
Eating Places	1,938,463	1,904,940	-1.7	894,445	-6.0
Service Stations	1,184,364	1,437,134	21.3	484,631	-35.3
Miscellaneous	3,685,881	3,578,279	-2.9	1,594,302	-9.3
Area Total	18,649,997	18,059,978	-3.2	7,645,463	-15.8

Source: Tennessee Department of Revenue/East Tennessee Development District

POPULATION PROJECTIONS

2000 to 2020

<u>% Change 2010-2020</u>	<u>2020</u>	<u>% Change 2000-2010</u>	<u>2010</u>	<u>2000</u>
7.3	1,225,120	9.2	1,141,533	1,045,366

Source: Tennessee Department of Health, Office of Health Statistics, released August, 2003

ETDD APARTMENT SURVEY

2008

<u>Type of Unit</u>	<u>Number of Units</u>	<u>Average Monthly Rent</u>	<u>Number Vacant</u>	<u>Vacancy Rate</u>
Efficiency	138	436	4	2.9
One Bedroom	5,754	470	197	3.4
Two Bedroom	7,547	541	226	3.0
Three Bedroom	1,019	629	17	1.7
Total	14,458	518	498	3.4

Source: East Tennessee Development District

IMPACT OF TRAVEL

2007 to 2008

	<u>Total Travel Expenditures (\$000)</u>	<u>Travel Generated Payroll \$000)</u>	<u>Travel Generated Employment</u>	<u>State Tax Receipts (\$000)</u>	<u>Local Tax Receipts (\$000)</u>
2007 Revised	3,054,760	817,460	35,650	165,630	91,840
2008 Preliminary	3,143,400	829,010	35,910	169,260	94,980
% Change 2007-2008	2.9	1.4	0.7	2.2	3.4

Source: Research Department of the Travel Industry Association/East Tennessee Development District

GREAT SMOKY MOUNTAIN NATIONAL PARK VISITORS

2007 to 2009

	<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>2009</u>	<u>% Change Same Months 2008-2009</u>
January	350,818	322,865	-8.0	323,614	0.2
February	342,540	340,558	-0.6	334,515	-1.8
March	564,878	553,078	-2.1	521,140	-5.8
April	701,353	628,593	-10.4	770,585	22.6
May	810,438	783,847	-3.3	788,974	0.7
June	1,116,371	1,063,589	-4.7	1,181,938	11.1
July	1,313,210	1,257,396	-4.3	1,404,034	11.7
August	1,011,693	1,049,206	3.7	1,035,277	-1.3
September	951,432	819,816	-13.8	845,655	3.2
October	1,092,798	1,096,711	0.4		
November	677,203	652,023	-3.7		
December	439,519	476,328	8.4		
Totals	9,372,253	9,044,010	-3.5	16,008,550	5.9

Source: National Park Service/East Tennessee Development District

ANNUAL SALES RECEIPTS FROM LODGING

2007 to 2009

In 1000's of Dollars

<u>2007</u>	<u>2008</u>	<u>% Change 2007-2008</u>	<u>Jan.- June 2009</u>	<u>% Change Same Months 2008-2009</u>
701,704	674,209	-3.9	275,582	-27.0

Source: Tennessee Department of Revenue/East Tennessee Development District

QUARTERLY SALES RECEIPTS FROM LODGING

In 1000's of Dollars

<u>Quarter/Year</u>	<u>Amount</u>	<u>Quarter/Year</u>	<u>Amount</u>	<u>% Change</u>
3rd/2007	217,052	3rd/2008	206,157	-5.0
4th/2007	188,224	4th/2008	171,182	-9.1
1st/2008	118,965	1st/2009	108,911	-8.5
2nd/2008	177,983	2nd/2009	166,671	-6.4

Source: Tennessee Department of Revenue/East Tennessee Development District